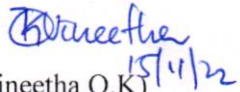


No.A-20014/28/2022-Cash
Government of India
Ministry of MSME
Office of DC-MSME
Cash Section

Nirman Bhawan, New Delhi
Dated:15.11.2022

**Subject: Ceiling of Rs. 5 Lakh on subscription to General Provident Fund in a Financial Year –
Instructions Regarding**

Please find enclosed copies of OMs F. No. 3/13/2022-P&PW(F) dated 11.10.2022 & 02.11.2022 received from Government of India, Ministry of Personnel, PG & Pensions, Department of Pension & Pensioners' Welfare on the subject cited above for information.


(Vineetha O.K)
Deputy Director (Cash)

Encl.: As stated above

To,

1. All Officers/Staff
2. Senet Division with a request to upload on official website

Government of India
Ministry of Personnel, PG & Pensions
Department of Pension & Pensioners' Welfare

3rd Floor, Lok Nayak Bhawan
 Khan Market, New Delhi-110 003
 dated: 11.10.2022

Office Memorandum

Subject:- Ceiling of Rs. 5 Lakh on subscription to General Provident Fund (GPF) in a financial year- regarding.


In accordance with General Provident Fund (Central Service) Rules, 1960, the amount of subscription to the GPF in respect of a subscriber, shall not be less than 6% of the emoluments and not more than total emoluments of the subscriber. However, there was no ceiling on the total amount of subscription of a subscriber into his GPF account in a financial year.

2. Rules 7, 8 & 10 of the General Provident Fund (Central Service) Rules, 1960 have been amended vide Notification No. G.S.R. 96 dated 15.06.2022. As per the said Notification dated 15.06.2022, the sum of the monthly subscription by a subscriber under the GPF during a financial year together with the amount of arrear subscriptions deposited in that financial year shall not exceed the threshold limit (at present Rupees Five Lakh) referred to in sub clause (i) of clause (c) of the Explanation below sub rule (2) of the rule 9D of the Income Tax Rules, 1962 [as inserted vide Notification No. G.S.R. 604 (E) dated 31.08.2021 of Ministry of Finance, Department of Revenue (Central Board of Direct Taxes)].

*1088/DC
12/10*

3. All Ministries/Departments are requested that the above amended provisions of the GPF Rules, 1960 regarding limit of subscription under GPF in a financial year by a subscriber may be given wide publicity to all Government servants and, more particularly, to the personnel dealing with the GPF matters in the Ministry/Department and attached/subordinate offices there-under, for strict implementation.

*2970/003/003
12.10.22*


 (Vishal Kumar)


Under Secretary to the Govt of India

All Ministries/Departments/Organisations
 (as per standard list)

Sir, for info

*DD (Cash) 12.10.22 ✓
 B/10
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 AS & DC
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*O/o DC (MSME) 3
 Received 12-10-22
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*
 Officer/Assistant (CRU)*

*DDG
 ADO (Cash)
 BS (MS)
 13/10*

