

NO. E-6(83)/2008
Office of the Development Commissioner
Micro, Small and Medium Enterprises
Nirman Bhavan, New Delhi

Dated 7.1.2009

ORDER

Sub: Establishment of MSME Credit Monitoring Cell

The stimulus package announced by the Government on 2nd January 2009 for stimulating the economy, provides as under:

"Special monthly meetings of State Level Bankers' Committees would be held to oversee the resolution of credit issues of micro, small and medium enterprises by banks. Department of MSME and Department of Financial Services will jointly set up a Cell to monitor progress on this front. Matters of MSMEs remaining unresolved with the Banks – SME Helpline for more than a fortnight may be brought to the notice of this Cell."

2. In pursuance of the above, the MSME Credit Monitoring Cell is hereby constituted in the Office of Development Commissioner (MSME), Ministry of MSME with the following composition:

- (i) Shri PK Mukherjee, Dy. Director, O/o DC(MSME)
- (ii) Shri Budh Prakash, Dy. General Manager, SIDBI

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email id creditmon@dcmsme.gov.in]

3. The MSME Credit Monitoring Cell would entertain such cases that have been referred to the Cell after having not been resolved by the Bank within 14 days. The petition/grievance so received would be forwarded to the concerned Banks by the Cell with a request for appropriate action and report within a fortnight. A running serial number would be put on all the petitions/grievances received by the Cell for easy identification.

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4. Shri Praveen Mahto, Additional Economic Adviser in the Office of DC(MSME) and Shri Sanjeev Jindal, Deputy Secretary (Industrial Finance) in the Department of Financial Services, Ministry of Finance would meet at least twice a week to monitor the progress in the resolution of credit issues of Micro, Small and Medium Enterprises received in the Cell.

5. Ms. Sunita Chhibba, Economic Adviser in the Office of DC(MSME) would oversee and review the progress on a weekly basis.



(Madhav Lal)

Additional Secretary & Development Commissioner

1. Ms. Sunita Chhibba, EA O/o DC(MSME)
2. Shri Praveen Mahto, AEA, O/o DC(MSME)
3. Shri Sanjeev Jindal, Deputy Secretary (Industrial Finance), Dept. of Financial Services, Ministry of Finance, Parliament Street, New Delhi
4. Shri P.K.Mukherjee, Dy. Director, O/o DC(MSME)
5. Shri Budh Prakash, Dy. General Manager, SIDBI

Copy for information to :

1. Secretary (Financial Services), Ministry of Finance
(Kind Attention: Shri Amitabh Verma, Joint Secretary, with reference to his letter No. 6/01/2008-JSBOA dated 6.1.2009)
2. Secretary (MSME), Ministry of MSME
3. PMO (Ms. Vini Mahajan, JS)
4. CMD, SIDBI in reference to the telephonic discussion
5. Concerned Officers.



(Madhav Lal)

Additional Secretary & Development Commissioner