OFFICE MEMORANDUM

Subject: Establishment of a one-man Committee to make recommendations on National Policy for MSMEs.

From time to time requests have been received for extending policy support to Micro, Small and Medium Entrepreneurs (MSMEs). Recently Government of India has come out with initiatives like Start up India, Digital India and Make in India. These would entail our policy to be appropriately harmonized with the objectives of these initiatives.

2. States are our valued partners in our endeavour to promote MSMEs. Several States, namely, Maharashtra, Odisha and Rajasthan have recently come out with new policies for MSMEs. In addition, there are different initiatives being announced and adopted by other State Governments. There is also a draft consultation paper, uploaded on the website of the office of DC (MSME), http://dcmilc.gov.in/. More than 1300 comments were received on the draft consultation paper reflecting the extent of interest generated by the draft policy.

3. Our National Policy needs to be finalized expeditiously to provide an impetus to the growth of MSME sector and also to cater to the aspirations of this sector.

4. With this in view, it has been decided to constitute a One Man Committee with Shri Prabhat Kumar, Formerly Cabinet Secretary of India and also formerly Governor, Jharkhand State (he also served with distinction as Development Commissioner (SSI), Government of India, as the position was known then). This One Man Committee may make appropriate recommendations for a national policy on MSMEs. The Committee may adopt its own procedure and seek assistance of such persons or entities as it may deem fit. The Committee is requested to examine all aspects of the matter and submit its comprehensive recommendations to the Ministry of MSME as soon as possible, but not later than 30th June, 2016.

5. Office of the DC (MSME) shall provide the secretariat assistance to the Committee and shall bear the expenditure incurred thereon.