No. 1(11)/CLCSS/NBAl2019-20-II

To

Nodal/Implementing Agencies,
CLCSS, CGTMSE & Interest Subvention Scheme

Subject: Inclusion of Urban Cooperative Banks (UCBs) & DCCBs as lending Institutions under CGTMSE, CLCSS and Interest Subvention Scheme-reg.

Sir,

I am to inform that over the period this office has received representations from various Non-Scheduled Urban Cooperative Banks (UCBs) and District Central Cooperative Banks (DCCBs) to become a lending institution under Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE), Credit Linked Capital Subsidy Scheme (CLCSS) and Interest Subvention Scheme (ISS).

2. In this regard, considering the functional feature of UCBs (scheduled & non-Scheduled) and DCCBs, which are within the ambit of RBI regulation and their extensive presence across the states, the Competent Authority has agreed to include them as lending institutions under CLCSS, CGTMSE and ISS.

3. You are therefore requested to bring it to the notice of all concerned for necessary follow-up action.

Yours faithfully,

(Deepak Rao)
Joint Development Commissioner
(Ph: 23061726)