

## Innovation Action Plan for Ministry of MSME

### **1. What will be done to produce innovation in the Department:**

- a. Set up a Center for Excellence (COE) in Office of DC, MSME for inculcating Innovation
- b. Enabling partnerships with various institutions like NITs, Multilateral Agencies like GIZ for effective delivery of various schemes
- c. COE to facilitate percolation of innovation in more than 70 field offices throughout the country which are involved in implementing the schemes of DC, MSME.

### **2. Why it is expected to produce a sustainable culture of innovation?**

- a. To create functional MSME Innovation Eco System by strengthening existing support institutions
- b. To enhance the innovation capacity of MSME in India
- c. To strengthen the competitiveness of Indian MSME to develop market-based solutions

### **3. How will it all be done?**

- a. Enhancing MSME capacities to adapt contemporary technology;
- b. Supporting assimilation of new approaches for strengthening innovative capacities for MSME by collaboration with applied research and development institutions;
- c. By supporting cluster level innovative network of MSME institutions/departments, research institutions, private sector, service provider and entrepreneurs and industrial associations;
- d. Strengthening skills of SME entrepreneurs, employees and private service providers for innovation management;
- e. Strengthening present model for MSME incubation and support services;
- f. Strengthening mechanism with improved transparency in the service sector e.g. up-scaling of accreditation of associations and cluster organizations;
- g. Strengthening linkages between MSME institutions, academia and research institutions;
- h. Harmonizing and rationalizing existing support programmes and policies;

### **4 Who will do it?**

The COE in the office of DC, MSME.

### **5 When it will be done?**

The project will be implemented over a period of three years, subject to approvals.